

FOR IMMEDIATE RELEASE

NORTHPORT BREAKS VOLUME RECORDS FOR SECOND CONSECUTIVE MONTH

PORT KLANG, 4 September 2024 - Northport (Malaysia) Bhd ("Northport"), a member of MMC Group, has achieved another milestone by breaking its monthly container and conventional cargo throughput records for the second consecutive month.

In August 2024, Northport handled a total of 365,558 TEUs (Twenty-foot Equivalent Units) of containers, the Company's highest ever monthly container throughput, surpassing the previous record of 354,548 TEUs set just a month earlier. The Company also broke its conventional cargo monthly record with the handling of 1,145,021 FWTs (Freight Weight Tonnes), surpassing the previous record of 1,143,318 FWTs also set in July 2024.

Dato' Azman Shah Mohd Yusof, Chief Executive Officer of Northport, said, "Our consistent record-breaking performance month after month is a clear reflection of Northport's expanding capacity and enhanced efficiency in managing increasing cargo volumes. This achievement highlights our resilience and agility in responding to global challenges and the shifting dynamics of international trade. By continuously upgrading our infrastructure and services, we have solidified Northport's role as a crucial gateway for global shipping, capable of meeting the evolving needs of our customers in an ever-changing market."

Northport's double record-breaking performance in August 2024 is the result of several key factors. These include a significant increase in ad-hoc vessel arrivals. From January to August 2024, Northport received a total of 171 ad-hoc calls. Besides the increase in ad-hoc calls, Northport has also successfully attracted several new shipping services to its terminal. These new service routes have expanded Northport's network, allowing for a greater volume of shipments to pass through the port. From January to August 2024, Northport registered a total of 13 new services calling at its port.

Driving these external factors is Northport's unwavering commitment to operational excellence, demonstrated through ongoing investments in infrastructure improvements and the continuous refinement of operational processes. The new

container yard, Block K, has been partially operational and significantly contributed to the higher volume in August. The yard is expected to be fully completed in September 2024.

"Above all these factors, our employees' unwavering commitment and relentless pursuit of excellence have been instrumental in driving Northport's record-breaking performances. This latest achievement has set Northport on a strong trajectory to potentially surpass our all-time high annual container and conventional cargo handling records by the end of this year. We hope that this record throughput will significantly contribute to our efforts in securing Port Klang's position among the top 10 busiest ports in the world in 2024," added Dato' Azman.

The Minister of Transport Malaysia, YB Anthony Loke Siew Fook, during his visit to Northport on 27 August 2024, said that Port Klang, comprising Northport and Westports, is currently ranked 11th in Lloyd's List's top 100 global ports for 2023, up from 13th in 2022. The Minister further stated that Port Klang is on track to secure a spot in the top 10 of the world's busiest container ports for 2024.

"As we continue to break records, our focus remains on sustainable growth. Northport is not just keeping pace with global trends. We are setting new benchmarks in operational efficiency and service excellence. Our strategic investments in infrastructure and technology are designed to ensure that we not only meet but exceed the expectations of our customers, partners and stakeholders, positioning Northport as Malaysia's preferred gateway port," concluded Dato' Azman.

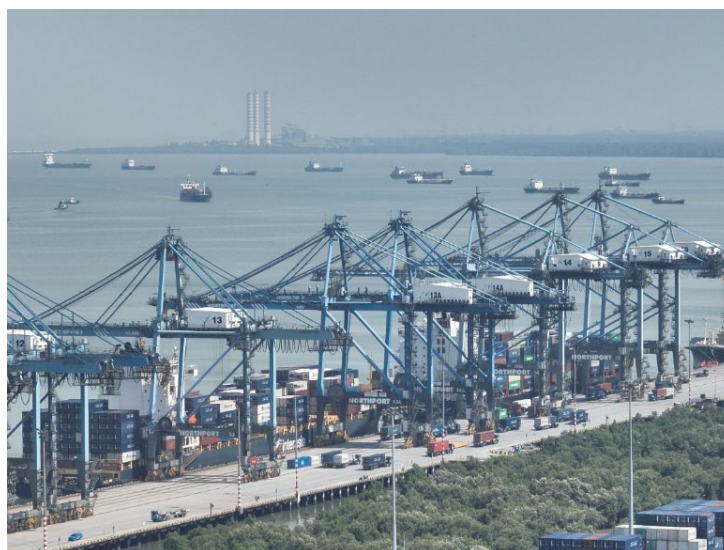


Photo caption: From January to August 2024, Northport received a total of 171 ad-hoc calls and registered a total of 13 new services at its port.



Photo caption: In August 2024, Northport handled a total of 1,145,021 FWTs of conventional cargo, surpassing the previous record of 1,143,318 FWTs set in July 2024.

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About Northport (Malaysia) Bhd

Northport (Malaysia) Bhd (Northport) is one of the largest multi-purpose gateway ports of its kind in the national ports system. Northport is grouped under MMC Port Holdings Sdn Bhd (MMC Ports), Malaysia's largest integrated logistics service provider. MMC Ports is a wholly-owned subsidiary of MMC Corporation Berhad, a leading utilities and infrastructure group with diversified businesses under four divisions, namely Ports and Logistics, Energy and Utilities, Engineering, and Industrial Development.

Northport offers dedicated facilities and services to handle a wide variety of cargoes ranging from containers to cars, break bulk cargoes as well as liquid and dry bulk cargoes of all types and shipment sizes.

With a historical tradition dating back more than 100 years, Northport plays an important role in the development of the Malaysian economy and the country's burgeoning international trade.

Northport is the recipient of the "Occupational Safety and Health (OSH) Practitioner with Best Integrity" Special Award at the Integrity, Governance, and Anti-corruption Awards ("AIGA") 2023, Anugerah Perdana Penarafan Bintang Sasaran Penting (APBSP) 2023 under the Key Point II category, British Safety Council's International Safety Awards (Merit) in 2023 and winner of the International Association of Ports and Harbors ("IAPH") 2022 Sustainability Award, under the Health Safety and Security category, the first Malaysian port to receive the prestigious international award from IAPH, Northport is also the winner of the Best Port Safety Management Award from the Ministry of Transport Malaysia in 2021.

Northport is the Gold Award winner of the Integrity, Governance and Anti-corruption Awards ("AIGA") 2022 and 2023, and winner of the National Occupational Safety and Health ("NOSH") Award 2020/2021 in the Business Services, Mentor-Mentee (Mentor) and the CEO of the Year (Private Sector) categories, NOSH Award 2019 in the Business Services category and Malaysia's Best Seaport - Outstanding Performance Award presented by the Ministry of Transport Malaysia for two consecutive years, in conjunction with the Malaysia World Maritime Week 2016 and 2017.

Northport also holds the distinction of being the first port in Malaysia to be awarded the ISO 45001:2018 for Occupational Health and Safety Management Systems in 2019 and ISO 37001:2016 Anti-Bribery Management System (ABMS) in 2021.

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About MMC Corporation Berhad

MMC Corporation Berhad ("MMC") is a leading utility and infrastructure group with diversified businesses under four core business divisions, namely Ports and Logistics, Energy and Utilities, Engineering, and Industrial Development.

Its key businesses under the Ports and Logistics division include operations and management of Pelabuhan Tanjung Pelepas Sdn Bhd, Johor Port Berhad, Northport (Malaysia) Bhd, Penang Port Sdn Bhd, Tanjung Bruas Port Sdn Bhd, SPT Services Sdn Bhd, Andaman Port Sdn Bhd, Swettenham Pier Cruise Terminal Sdn Bhd, Port Klang Cruise Terminal Sdn Bhd and Langkawi Cruise Terminal Sdn Bhd. Additionally, MMC's port operations are supported by two integrated business logistics solution providers, namely Kontena Nasional Berhad and KTMB Cargo Sdn Bhd. Internationally, MMC has a presence in Saudi Arabia via Red Sea Gateway Terminal Company Limited, a container port terminal within the Jeddah Islamic Port.

Under the Energy and Utilities division, MMC is the single largest shareholder of both Malakoff Corporation Berhad, a sustainably-driven multinational energy generation and environmental solutions company, and Gas Malaysia Berhad, a total energy solutions provider. In addition, through Aliran Ihsan Resources Berhad, we are a pioneer in wastewater recycling technology and a water treatment specialist.

MMC's Engineering division has played a leading role in the implementation and completion of the 51 km Klang Valley Mass Rapid Transit ("KVMRT") Kajang Line, including the underground works package and the entire 57.7 km KVMRT Putrajaya Line. MMC has successfully delivered several notable civil and infrastructure projects including the 329 km Ipoh-Padang Besar Electrified Double Tracking Project, the innovative Stormwater Management and Road Tunnel ("SMART") Motorway (a first of its kind, dual-purpose tunnel), Langat Centralised Sewerage Treatment Plant, Langat 2 Water Treatment Plant and Refinery and Petrochemical Integrated Development ("RAPID") Pengerang Cogeneration Plant.

MMC Land Sdn Bhd is the holding company of Senai Airport City Sdn Bhd, Seaport Worldwide Sdn Bhd and Northern Technocity Sdn Bhd, which develops and manages approximately 5,000 acres of industrial development land in Johor and Kedah, namely Senai Airport City ("SAC"), Tanjung Bin Industrial Park ("TBIP") in Iskandar Malaysia, and Northern Technocity ("NTC") in Kulim, Kedah. The three (3) developments of SAC, TBIP and NTC provides ready platform and basic infrastructure, and is well connected to major expressway, seaports and airports, targeting clean and hi-tech multinational companies (MNCs), Foreign Direct Investments (FDI) & Domestic Direct Investment (DDI).

In other business, MMC wholly owns Senai Airport Terminal Services Sdn Bhd, the operator of Senai International Airport in Johor Bahru – an emerging southern aviation hub and an important gateway to Iskandar Malaysia and Johor state.

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